

<AE/CER> NO.: <CER NUM>

ASSURED: <INS>

EFFECTIVE: <EFF> to <EXP>

## **UNAUTHORIZED PRACTICE OF LAW (UPL) ENDORSEMENT**

LIMITS OF LIABILITY: \$40,000.00 Each Claim \$500.00 Deductible each Claim  
\$40,000.00 Aggregate

### **I. INSURING AGREEMENT**

In consideration of the Assured's payment of the premium set forth on the Declarations, it is hereby understood and agreed that under <ae/cer> No.: <CER NUM>, the Underwriters hereby agree to indemnify the Assured for the Costs of Defense in excess of the deductible amount incurred by the Assured in UPL Proceedings first initiated against the Assured during the policy period which result from the Assured's conduct of Arbitration Proceedings or Dispute Resolution Services.

### **II. LIMITS OF LIABILITY AND DEDUCTIBLE**

The applicable Limit of Liability of Underwriters for Costs Defense for each UPL Proceeding shall not exceed the amount stated above for "each claim" and, subject to that limit, the applicable total Limit of Liability of Underwriters for all UPL Proceedings first initiated against the Assured during the policy period shall not exceed the amount stated above for the "aggregate." Subject to the Limits of Liability stated herein, the liability of Underwriters for each claim for Costs of Defense covered by this endorsement shall be excess of the deductible amount stated above.

It is expressly understood and agreed that the total amount of Cost of Defense payments made under this endorsement, including payments made or which should have been made by the Assured under the co-insurance provisions of this endorsement but excluding deductible payments, shall apply to reduce the aggregate Limits of Liability specified on the Declarations page.

### **III. DEFENSE NOT PROVIDED**

This insurance indemnifies the Assured for Costs of Defense only. Underwriters shall not be obligated to actually defend or arrange a defense for the Assured in any suit or proceeding for which coverage is provided by this endorsement.

### **IV. SELECTION OF ATTORNEY**

The selection of an attorney to represent the Assured in a suit or proceedings for which coverage is provided by this endorsement shall be made by Underwriters subject to approval by the Assured.

### **V. EXCLUSIONS**

All exclusions set forth in Section VII of the insurance provided to the above-named Assured under the Amendatory Endorsement Number specified above shall apply to coverage provided by this endorsement.

### **VI. DEFINITION**

For purposes of this endorsement, "UPL Proceeding" shall mean any judicial proceeding or any proceeding before the entity or entities established by constitutional provision, statute or court rule to investigate, review or impose disciplinary sanctions for the unauthorized practice of law by persons who are not duly licensed attorneys.

### **VII. CONDITIONS**

Except as otherwise provided herein, the coverage provided by this endorsement is subject to all the terms and conditions of the insurance provided to the above-named Assured under the Amendatory Endorsement Number specified above.

All other terms, conditions, limits and exclusions remain unchanged.

Attached to and forming part of <canusa> No.: <CEM>

UNDERWRITERS AT LLOYD'S, LONDON

Dated: <D>

Complete Equity Markets, Inc.  
<CEM DBA>

***SAMPLE***

199\*\*43 (<CUS NUM> 9/07)